

FOR IMMEDIATE RELEASE

iFAST: 1H2018 Net Profit Grew 46.1% YoY Bolstered by Strengthening Fintech Ecosystem

Pursuing Virtual Banking Licence in Hong Kong

- The Group's net revenue increased 25.2% YoY to S\$14.96 million and net profit rose 40.4% YoY to S\$2.94 million in 2Q2018; for 1H2018, the Group's net revenue increased 26.9% YoY to S\$29.33 million and net profit rose 46.1% YoY to S\$5.69 million
- The improvement of revenue and profitability in both 2Q2018 and 1H2018, was bolstered by growth in the Group's business and Asset Under Administration ("AUA") for both B2C and B2B business divisions in the period
- The Group's AUA increased 22.2% YoY, reaching another record high of S\$8.33 billion as at 30 June 2018, the eighth consecutive quarter of record AUA levels for the Group
- The record AUA has been achieved despite generally tough equity and bond market conditions in the first half of 2018. We attribute this to the improvements and progress that the Group has made in beefing up its overall capabilities as a Wealth Management Fintech Platform
- The Directors have proposed a second interim dividend of 0.75 cents per ordinary share for 2Q2018 (second interim dividend for 2Q2017: 0.68 cents per ordinary share)
- The Group has recently put in an application to the Hong Kong Monetary Authority (HKMA) for a virtual banking licence in Hong Kong. The Group believes the licence can potentially enhance the capability of a wealth management platform substantially, especially for a group like iFAST that already has a well-established Fintech Ecosystem
- There can be no assurance that iFAST Hong Kong will be successful in its application. However, if successful, the Group believes that the growth potential of the Group can be substantially enhanced in the medium to long term
- The Group sees the financial eco-system undergoing rapid and tremendous changes in the next 10 years because of factors including Financial Technology (Fintech) innovation and regulations, and shifts in consumer behavior. The Group believes it has the capabilities and licences to tap on the Fintech opportunities in the markets it operates in
- The vision of the Group is to be a leading wealth management Fintech platform in Asia

SINGAPORE (28 July 2018) – iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") reported its financial results for the second quarter and first half of 2018 (2Q2018 & 1H2018).

The Group's AUA increased 22.2% YoY to hit a record high of S\$8.33 billion as at 30 June 2018, an eight consecutive quarter of record AUA levels. The record AUA has been achieved despite generally tough equity and bond market conditions in the first half of

2018. The Group attributes this to the improvements and progress that it has made in beefing up its overall capabilities as a Wealth Management Fintech Platform.

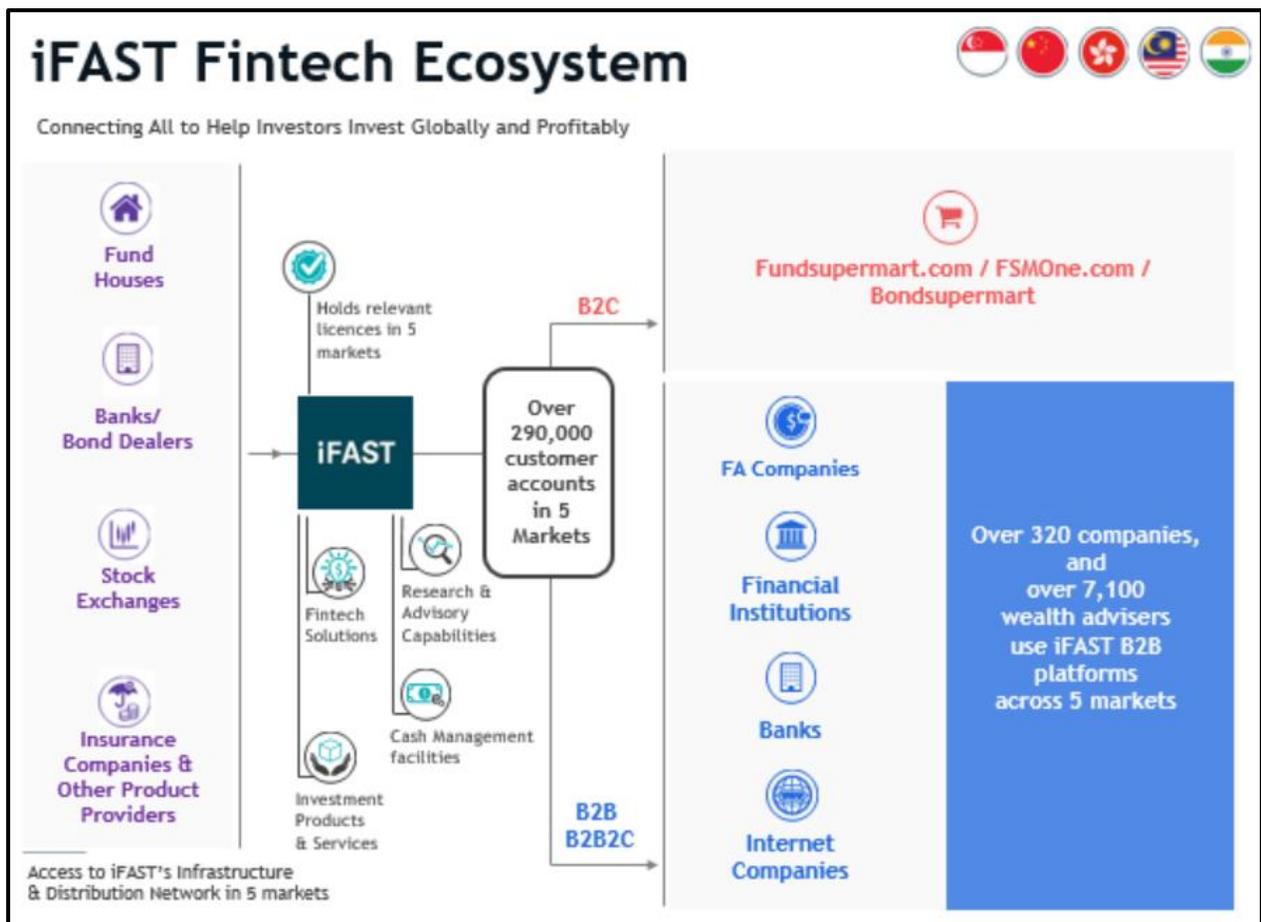
As a result of the progress in our overall business, the Group's revenue and profitability also improved in 1H2018, with net revenue increasing 26.9% YoY to S\$29.33 million and net profit rising 46.1% YoY to S\$5.69 million.

In 2Q2018, the Group's net revenue increased 25.2% YoY to S\$14.96 million, while net profit rose 40.4% YoY to S\$2.94 million.

Despite volatile conditions and weak investor sentiments affecting the markets in 1H2018, the Group's net sales has seen an improvement in 1H2018, coming in at S\$568 million as compared to S\$419 million in 1H2017.

Barring unforeseen and adverse circumstances including potential downturn of the financial market, the Group expects its business performance in 2018 to show a healthy improvement over 2017.

iFAST Fintech Ecosystem



iFAST Corp has built a well-established Fintech ecosystem spanning across our product providers, our B2B and the emerging B2B2C divisions, as well as our B2C customers.

The Group already holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. In particular, the period of 2015 to 2017 has seen the Company strengthening its capabilities. As at end June 2018, the Group offers 5,500 funds from 230 fund houses, over 1,000 direct bonds, stocks and ETFs (Singapore, Hong Kong and US stockbroking capabilities), as well as discretionary portfolio management services.

As at 30 June 2018, more than 320 financial institutions and other corporations, and over 7,100 wealth advisers are using iFAST's B2B platforms. More than 290,000 customer accounts are also opened across the five markets the Group is operating in.

Fintech Vision 2028 and Pursuing Virtual Banking Licence

The Group's vision is to be a leading wealth management Fintech platform in Asia.

The Group sees the financial ecosystem undergoing rapid and tremendous changes in the next 10 years because of factors including Financial Technology (Fintech) innovation and regulations, and shifts in consumer behaviour.

The Group believes it has the capabilities and licences to tap on the Fintech opportunities in the markets it operates in, including Asia's major financial centres of Singapore and Hong Kong, and Asia's two economic behemoths of China and India.

Since 2017, the Group has also created the Fintech Solutions department to develop innovative Fintech solutions for companies that want to offer wealth management services for their clients - these are what the Group calls the Business-to-Business-to-Consumer (B2B2C) opportunities.

Recently, iFAST Hong Kong put in an application to Hong Kong Monetary Authority (HKMA) for a Virtual Banking licence in Hong Kong. The Group believes that a Virtual Banking licence can potentially enhance the capability of a wealth management platform substantially, especially for a group like iFAST that already has a well-established Fintech Ecosystem.

There can be no assurance that iFAST Hong Kong will be successful in its application. However, if successful, we believe that the growth potential of the Group can be substantially enhanced in the medium to long term.

Second Interim Dividend for 2Q2018

The Group has previously announced that the Group expects the dividend per share for FY2018 to be higher than FY2017.

For the second interim dividend for 2Q2018, the Directors proposed a dividend per share of 0.75 cents per ordinary share (first interim dividend for 2Q2017: 0.68 cents per ordinary share).

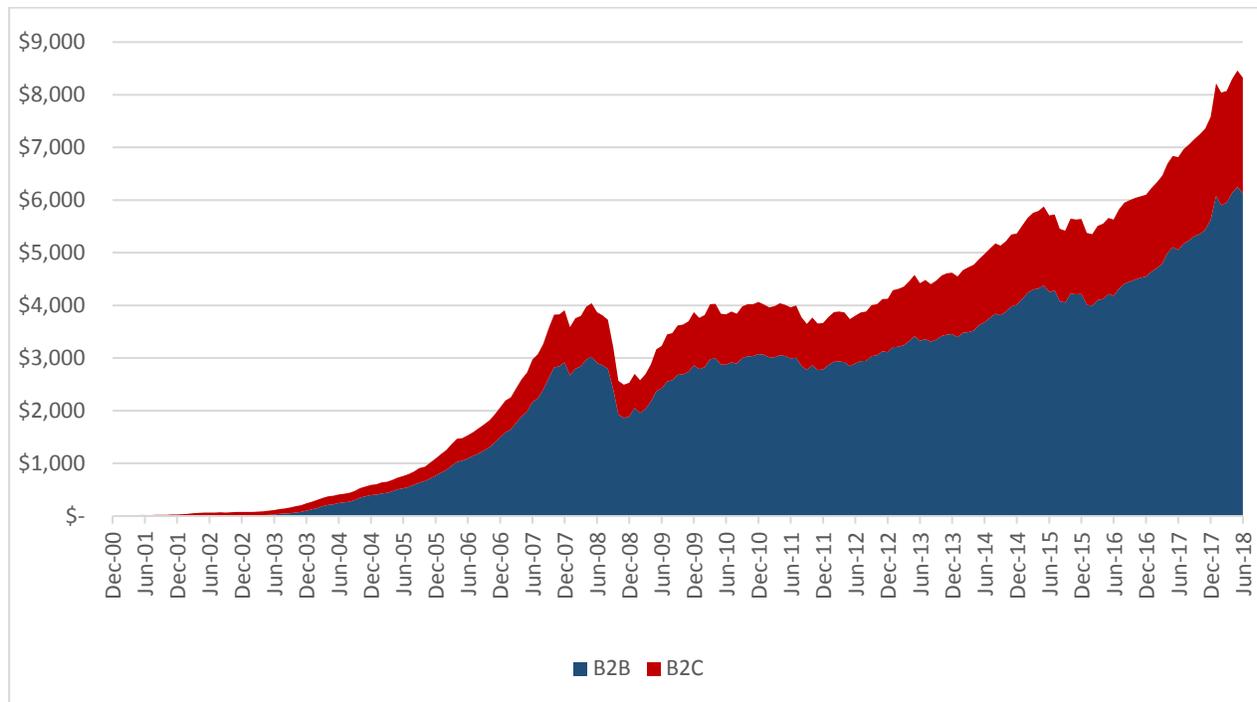
Table 1: Profit / Loss - Geographical Segment

Profit/Loss (S\$ Million)	2Q2017 ¹	2Q2018	YoY Change (%)	1H2017 ¹	1H2018	YoY Change (%)
Singapore	2.87	3.21	+11.7	5.65	6.22	+10.0
Hong Kong	0.53	1.00	+86.9	0.66	1.81	+176.0
Malaysia	0.31	0.36	+16.6	0.56	0.76	+34.3
Others ²	(0.11)	(0.06)	-45.1	(0.24)	(0.09)	-63.1
Profit before tax (excluding China operation)	3.60	4.51	+25.1	6.63	8.70	+31.3
Tax expense	(0.44)	(0.52)	+18.6	(0.72)	(0.81)	+11.9
Net profit after tax (excluding China operation)	3.16	3.99	+26.0	5.91	7.89	+33.6
China operation	(1.07)	(1.05)	-2.0	(2.02)	(2.20)	+9.5
Net profit (including China operation)	2.09	2.94	+40.4	3.89	5.69	+46.1

Notes:

1. Restated as a result of adoption of SFRS(I)s with effect from 1 January 2018 for comparison purpose
2. Representing share of results of associates

Chart 1: Group AUA grew 22.2% YoY to record S\$8.33 billion¹



Note:

1. The Group's AUA as at 30 June 2018 includes its effective 19.2% share of the India Business

About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$8.33 billion as at 30 June 2018.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. The Group provides a comprehensive range of investment products and services, to financial advisory (FA) firms, banks, financial institutions, multinational companies, as well as retail and high net worth (HNW) investors in Asia.

The Group offers access to over 8,500 investment products including funds, bonds and Singapore Government Securities (SGS), stocks, Exchange Traded Funds (ETFs), as well as insurance products, and services including robo-advisory portfolio management services which are known as MAPS (My Assisted Portfolio Solution), research and investment seminars, financial technology (Fintech) solutions, and investment administration and transaction services.

iFAST Corp has two main business divisions, namely its Business-to-Consumer (B2C) website, Fundsupermart (including its new FSMOne multi-products account in Singapore), targeted at DIY investors; and its Business-to-Business (B2B) platform that caters to the specialised needs of FA companies, banks, financial institutions and internet companies. Over 7,100 wealth advisers from more than 320 FA companies, banks and financial institutions, use the iFAST B2B platform.

The Group's mission statement is, "To help investors around the world invest globally and profitably". In the Singapore Governance and Transparency Index (SGTI) released in 2016 and 2017, iFAST Corp ranked within the top 15% among SGX-listed companies. iFAST Corp was awarded first runner-up in the "IR Magazine Awards South East Asia 2017" in the "Best in Sector - IT " category. iFAST Corp won the "Best Investor Relations - Silver Award" in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards 2018. For more information, please visit www.ifastcorp.com

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